

Data forwarding to SCHUFA and exemption from bank secrecy

ETRIS BANK forwards personal data collected in the context of this contractual relationship concerning the application for, execution and termination of this business relationship as well as data concerning non-contractual behaviour or fraudulent behaviour to

SCHUFA Holding AG, Kormoranweg 5, D-65201 Wiesbaden.

The legal basis for such forwarding is Article 6(1), letter b) and Article 6(1), letter f), of the General Data Protection Regulation (GDPR).

Forwarding based on Article 6(1), letter f), GDPR, may only occur insofar as this is necessary to safeguard the legitimate interests of the bank/savings bank or third parties, and does not outweigh the interests or fundamental rights and freedoms of the data subject that require the protection of personal data.

Exchanging data with SCHUFA is aimed at honouring statutory obligations to conduct creditworthiness checks on customers (Sections 505a and 506 of the German Civil Code, Section 18 a of the German Banking Act).

Insofar, the customer renders ETRIS BANK exempt from banking secrecy.

SCHUFA processes the data received and also uses such data for the purpose of profiling (scoring) to make available to its contracting parties in the European Economic Area and Switzerland and, where applicable, other third countries (insofar as an adequacy decision of the European Commission exists for these or Standard Contract Clauses have been agreed upon, which can be viewed at www.schufa.de) information, inter alia, to assess the creditworthiness of natural persons. More detailed information about SCHUFA's activity can be found in the SCHUFA information sheet in accordance with Article 14 GDPR, or online at www.schufa.de/datenschutz.